SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore) Company Registration No. 197200078R

INCREASE IN MULTICURRENCY MEDIUM TERM NOTE PROGRAMME LIMIT FROM S\$1 BILLION TO S\$2 BILLION

Singapore Airlines Limited (the "Issuer") wishes to announce that on 28 February 2014, the Issuer updated and upsized its Multicurrency Medium Term Note Programme (the "MTN Programme") pursuant to which the Issuer may from time to time issue notes (the "Notes") so that the aggregate principal amount of Notes which may be issued is increased from S\$1 billion to S\$2 billion. The Notes will be issued under the MTN Programme pursuant to exemptions invoked under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore. Citicorp Investment Bank (Singapore) Limited and DBS Bank Ltd. are the arrangers of the MTN Programme.

Under the MTN Programme, the Issuer may from time to time issue Notes in series or tranches denominated in Singapore dollars, United States dollars, Euros or any other currency agreed between the Issuer and relevant dealer(s) on the same or different issue dates. The net proceeds arising from each issue of Notes under the MTN Programme will be used for general corporate or working capital purposes, or such other purpose(s) as may be specified in the relevant pricing supplement.

The Notes will constitute direct, unsubordinated, unconditional and unsecured obligations of the Issuer and shall at all times rank *pari passu* amongst themselves and equally with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

Application has been made to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in and the quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the subsidiaries of the Issuer, the associated companies of the Issuer, the MTN Programme or such Notes.

BY THE ORDER OF THE BOARD

Ethel Tan (Mrs) Company Secretary 28 February 2014