

**ANNOUNCEMENT
REDEMPTION AT THE OPTION OF THE ISSUER**

C.P. Foods Holdings Limited (the “Issuer”)

US\$290,400,000 0.50 per cent. Exchangeable Bonds due 2019 (ISIN: XS1015789685) (the “Bonds”)

**exchangeable initially for shares of CP ALL Public Company Limited, with the benefit of
an Irrevocable Sponsor Undertaking Deed by
Charoen Pokphand Foods Public Company Limited**

Reference is made to the notice issued by the Issuer on 18 January 2016 in relation to the Bonds (the “**Notice**”). Unless otherwise defined herein, terms used in this announcement refer to terms as defined in the terms and conditions of the Bonds (the “**Conditions**”) or in the Notice.

The Issuer wishes to confirm and announce that the on the Optional Redemption Date, US\$15,600,000 in aggregate principal amount of the Bonds (being all the Bonds outstanding) were redeemed by the Issuer at its election pursuant to Condition 11(b)(ii)(B). The Issuer has also authorised Citibank, N.A., London Branch as the Principal Paying and Exchange Agent to take such steps as are required to cancel the redeemed Bonds on its behalf. As at 3 March 2016 following redemption to the Bonds as described above, the Bonds are no longer listed securities on the Singapore Exchange Securities Trading Limited.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

C.P. FOODS HOLDINGS LIMITED

7 March 2016