

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

**EXTENDED WELL TESTING AT THE AKATARA OIL
AND GAS STRUCTURE AT THE LEMANG BLOCK**

The Board of Directors of Ramba Energy Limited (“Ramba” or the “Company”) refers to the previous announcements released on 28 December 2012, 6 May 2013, and 28 August 2013 with respect to its interest in the Lemang PSC block (“Lemang block”) located in South Sumatra, Indonesia.

COMMENCEMENT OF WELL TESTING

The Board of Directors is pleased to announce that the Company has commenced well testing at the Akatara-2 appraisal well at the Lemang block at approximately 06:00 AM local time on 22 January 2014.

The objective of the current well testing is to further prove up the Akatara structure for potential additional hydrocarbon resources. This decision followed the Company’s initial discovery at the Akatara-2 well (which was announced on 28 August 2013) in which the Company had drilled to 7,090 feet MD (6288’ TVD) and encountered potential reservoir layers.

The Akatara-2 well is the third well at the Lemang block drilled and tested by the Company, having successfully encountered hydrocarbon resources in previous exploration and appraisal drilling at the Lemang block.

On 28 December 2012, the Company announced the successful discovery at the Selong-1 exploration well, in which the Company encountered 222 feet of gross pay, with initial flow rates of 790 barrels of oil per day (“bopd”) and 16.8 million standard cubic feet of gas per day (“mmscfd”).

On 6 May 2013, the Company announced the successful discovery at the Akatara-1 exploration well, encountering 274 feet of gross pay, with initial flow rates of 11.0 mmscfd and 380 barrels of condensate per day.

The Company is currently testing flow rates of the potential layers encountered in the initial appraisal drilling at the Akatara-2 well. The Company expects to take approximately 30 days in total to complete well testing.

MANDATE TO TRANSITION TO PLAN OF DEVELOPMENT

With the test results from the Selong-1 and Akatara-1 exploration wells, the Government of Indonesia has mandated that the Company transitions from its exploration work program to

the plan of development (“POD”) in preparation for commencement of commercial production (“COCP”) at the Lemang block.

Ramba, through its local subsidiary, PT Hexindo Gemilang Jaya, holds a 51 percent working interest in the Lemang block.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

The Company will make such further announcements to inform shareholders of any updates or developments on the Akatara-2 well.

Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
27 January 2014