

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

Collaboration with
Beijing Shougang Construction Group Co., Ltd
北京首钢集团建设有限公司
a construction and engineering subsidiary of the Shougang Group (首钢集团)

The Board of Directors of the Company (the “Board”) refers to the Company’s announcements released under the General Announcement category and respectively titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5 September 2016 at 05:15:27 – Announcement Ref SG1609050THR9ORU) and “*Participation in Feasibility Studies and Site Survey – New Hainan International Airport Project*” (published on 11 December 2016 at 19:01:26 – Announcement Ref SGSG161211OTHRM9N1) for details.

In anticipation of and preparation for various assignments that are expected to be awarded to the Company or its subsidiaries (the “Group”) by Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) as disclosed in the above-mentioned announcements (“**LY Projects**”), the Company has entered into an agreement with Beijing Shougang Construction Group Co., Ltd. 北京首钢集团建设有限公司 (“**SGCG**”) pursuant to which the Company and SGCG have agreed in principle on a non-exclusive basis to collaborate and co-operate with one another to undertake certain aspects of some of the LY Projects that are assigned to the Company from time to time and that requires construction and engineering support.

The Company intends to employ SGCG’s expertise and services to fulfill the obligations in the context of some of the LY Projects that the Company may from time to time be engaged in and which the Management deems appropriate to jointly work with or sub-contract out to SGCG (including the new Hainan International Airport project in respect of which the Company has accepted invitation from LuYuan to participate in the related feasibility studies and site survey). Any collaboration and co-operation in relation to a LY Project shall be subject to final contract including further agreement on the terms and conditions of such collaboration and co-operation.

Based on publicly available information which the Company has gathered, Beijing Shougang Construction Group Co., Ltd. 北京首钢集团建设有限公司, was founded in 1956 and is able to undertake production of large-scale iron and steel items, all kinds of industrial and civil construction, municipal engineering, and materials distribution capabilities of large integrated construction company. SGCG has a registered capital of RMB 400 million, with all kinds of engineering, management and project management staff of more than 3670 people, 120 senior technicians, 447 intermediate professional titles, 294 construction division; owned 13 professional engineering subsidiaries. It is also among the first few Chinese construction companies of social credit AAA enterprise. It also ranks among the group of top 100 construction enterprises in China; has general contract super qualifications of smelting project; has the general contract first qualifications of housing project, municipal public projects, mechanical and electrical installation projects; has

general contract third qualifications of road engineering and mining engineering; has professional contract first qualifications of steel structure projects; has professional contract second qualifications of Transmission and Distribution Projects, installation of lifting equipment projects and environmental engineering; has first qualifications of the building decoration engineering design and construction integration, at the same time, also has a super qualification of steel structure manufacturers, special equipment installation and so on.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
11 December 2016