

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 JUNE 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Hi-P International Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held by electronic means on 15 June 2020 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 9 April 2020 were put to vote by poll and were duly passed.

(I) RESULTS OF AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	721,859,728	720,721,546	99.84%	1,138,182	0.16%
<u>Resolution 2</u> Declaration of a Final Dividend of 2.0 Singapore cents per ordinary share	721,859,728	721,859,728	100.00%	0	0.00%
<u>Resolution 3</u> Re-election of Mr. Yeo Tiong Eng as Director	721,859,728	720,868,517	99.86%	991,211	0.14%
<u>Resolution 4</u> Re-election of Mr. Gerald Lim Thien Su as Director	721,649,728	721,430,428	99.97%	219,300	0.03%

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)

(Incorporated in the Republic of Singapore)

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Re-election of Mr. Seow Choke Meng as Director	721,859,728	721,859,728	100.00%	0	0.00%
<u>Resolution 6</u> Re-election of Mr. Ho Kheong Chun as Director	721,859,728	721,859,728	100.00%	0	0.00%
<u>Resolution 7</u> Approval of Directors' fees of S\$404,068 for the financial year ended 31 December 2019	721,088,028	721,088,028	100.00%	0	0.00%
<u>Resolution 8</u> Re-appointment of Messrs Ernst & Young LLP as Auditor and authority for the Directors to fix the Auditor's remuneration	721,859,728	721,012,528	99.88%	847,200	0.12%
Special Business					
<u>Resolution 9</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the SGX-ST	721,859,728	695,605,349	96.36%	26,254,379	3.64%

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Mr. Gerald Lim Thien Su (“**Mr. Lim**”), who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit Committee, a member of Nominating Committee and a member of Remuneration Committee of the Company. The Board of Directors considers Mr. Lim to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Yeo Tiong Eng, who was re-elected as a Director of the Company, will remain as Non-Executive Director of the Company. Mr. Seow Choke Meng and Mr. Ho Kheong Chun, who were re-elected as a Director of the Company, will remain as Independent Directors of the Company.

No party was required to abstain from voting on the ordinary resolutions relating to the matters as set out in the Notice of AGM.

(II) NAME OF FIRM APPOINTED AS SCRUTINEER

TMF Singapore H Pte. Ltd. was the appointed scrutineer for the AGM.

On Behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
15 June 2020