

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 10, 2015

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

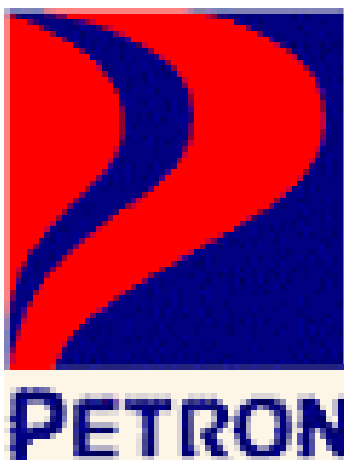
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON POSTS P3.2 BILLION INCOME IN 2ND Q 2015, UP 300% FROM LAST YEAR"

Background/Description of the Disclosure

Media release entitled "PETRON POSTS P3.2 BILLION INCOME IN 2ND Q 2015, UP 300% FROM LAST YEAR"

Other Relevant Information

Please see attached letter dated August 10, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 10, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
“PETRON POSTS ₱3.2 BILLION INCOME IN 2ND Q 2015, UP 300% FROM LAST YEAR”.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



August 10, 2015
MEDIA RELEASE
FOR PUBLICATION & BROADCAST

PETRON POSTS ₱3.2 BILLION INCOME IN 2nd Q 2015, UP 300% FROM LAST YEAR

The country's leading oil refining and marketing company Petron Corporation reported a consolidated net income of ₱3.2 billion for the 2nd quarter of 2015, up 300% from the ₱789 million posted over the same period in 2014 and 12 times the ₱257 million earnings in the 1st quarter of 2015. This was driven by higher sales volumes and better margins as oil prices stabilized during the period.

For the first half of 2015, Petron posted a net income of ₱3.4 billion, a 13% increase from the ₱3 billion over the same period last year. Operating income increased by 51% to ₱8.9 billion compared to ₱5.9 billion the year before.

Consolidated sales volumes for the Philippines and Malaysia continue to increase as the Company accelerated its retail network expansion. First semester 2015 volumes rose 9% to 47.4 million barrels versus last year's 43.3 million barrels. In the Philippines, total sales surged 17% over the period to 29.7 million barrels over 2014's 25.3 million barrels. Retail volumes saw a 10% growth as the Company continued to leverage on its extensive nationwide network of 2,200 stations – the largest in the country. Petron's domestic LPG business, meanwhile, grew by 25%. Petron Malaysia also continued to contribute with growth in key segments including the commercial sector which grew 18%.

Petron's sales performance in the Philippines was boosted as initial volumes from the commissioning and stabilization runs of its Refinery Master Plan-2 (RMP-2) started to produce more high-value products despite a crude diet that now includes cheaper medium and heavy crudes. The Company is currently testing different crude types to produce optimal refinery yields.

"Our strong and positive performance re-affirms the value of our game-changing projects as well as our strategy to increase sales of high-value products. We are confident of improved refining margins, even higher sales in all sectors, and increased market presence," Petron Chairman Eduardo Cojuangco, Jr. said.

“We continue to invest for long-term growth such as further expanding our retail network, introducing revolutionary fuels, and making our value chain more efficient and resilient. Indeed, Petron is well-positioned to take its industry leadership to the next level,” Mr. Cojuangco added.

Petron has several hundred stations in the pipeline in the Philippines and Malaysia. Recently, the Company marked an industry first with the introduction of locally-produced gasoline variants that meet Euro-4 fuel global standards.

(end)



Petron Philippines’ retail volumes grew by 10% in the first half of the year despite intense competition.

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has nearly 2,800 service stations where it retails gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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