CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE AND MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS IN CAPITALAND INTEGRATED COMMERCIAL TRUST

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*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 25 March 2022 titled "Proposed Acquisition of 70.0% interest in 79 Robinson Road" and the announcement dated 27 April 2022 titled "(I) Completion of the Proposed Acquisition of 70.0% interest in 79 Robinson Road (to be renamed CapitaSky) and (II) Entry into Interested Person Transaction – Purchase of Carpark System at 79 Robinson Road" (the "**Completion Announcement**").*

CapitaLand Integrated Commercial Trust Management Limited (the "**Company**"), as manager of CapitaLand Integrated Commercial Trust ("**CICT**", and the manager of CICT, the "**Manager**"), wishes to announce the following issuance of Units in CICT ("**Unit**").

1. PAYMENT OF ACQUISITION FEE BY WAY OF ISSUANCE OF UNITS

1.1 The Manager refers to the Completion Announcement in relation to the completion of the Acquisition.

1.2 Pursuant to the trust deed constituting CICT dated 29 October 2001 (as amended) (the "**Trust Deed**"), 1,922,490 Units ("**Acquisition Fee Units**") have been issued today at an issue price of S$2.2939 per Unit to the Company, as payment of the acquisition fee of approximately S$4.4 million (the "**SWI Acquisition Fee**") in connection with the acquisition of 35.0% of the issued share capital of Southernwood Property Pte. Ltd. ("**SWP**") from SWI (the "**SWI Acquisition**").

1.3 The issue price per Acquisition Fee Unit was determined based on the volume weighted average traded price per Unit for all trades done on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in the ordinary course of trading during the period of 10 business days prior to Completion from 12 April 2022 to 26 April 2022 (both dates inclusive).

1.4 As the SWI Acquisition constitutes an "interested party transaction" under Appendix 6 to the Code on Collective Investment Schemes (the "**Property Funds Appendix**") issued by the Monetary Authority of Singapore, the SWI Acquisition Fee must be paid in the form of Units which shall not be sold within one year from the date of issuance of such Units in accordance with paragraph 5.7 of the Property Funds Appendix.

1.5 In addition, an acquisition fee of approximately S$4.4 million will be payable in cash to the Company in connection with the acquisition of 35.0% of the issued share capital of SWP from MTC.

2. PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS

2.1 2,358,960 Units (the "**Management Fee Units**") have been issued today at an issue price of S$2.2257 per Unit to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the Management Fee Units in its place[1]. The issue price per Management Fee Unit is based on the 10-business day volume weighted average price per Unit for all trades done on the SGX-ST in the ordinary course of trading for the period from 18 March 2022 to 31 March 2022 (both dates inclusive), in accordance with the Trust Deed.

2.2 The abovementioned Management Fee Units have been issued as payment of 50.0% of the base component of the management fee for the period from 1 January 2022 to 31 March 2022 (both dates inclusive) in relation to the management of investments (including properties) that are held by CICT and/or its subsidiaries[2]. The remaining 50.0% of the base component of the management fee will be paid in the form of cash.

As at the date of this announcement, following the abovementioned issue of the Acquisition Fee Units and Management Fee Units, the total number of Units in issue is 6,629,556,440 Units. The total number of Units held by CapitaLand Integrated Commercial Trust Management Limited has increased to 59,440,807 Units.

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
18 May 2022

[1] The Company has sold the 2,358,960 Units which it is entitled to receive, to Premier, a related corporation of the Company, and in connection with the sale, the Company has directed that such Units be issued directly to Premier instead of the Company.
[2] This excludes CICT's 45.0% indirect interest in each of Glory Office Trust and Glory SR Trust, which collectively hold CapitaSpring.

IMPORTANT NOTICE

The past performance of CICT and the Manager is not indicative of future performance. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager and/or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.