



UPDATE ON THE UNITED STATES LAND INVESTMENT BY CCM PROPERTY PTE LTD, A SUBSIDIARY OF CCM GROUP LIMITED.

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's press release dated 12 February 2014 in relation to the investment by CCM Property Pte. Ltd. ("**CCMP**") (the "**Land Investment**") to purchase a 136-acre parcel of land in Houston, Texas, the United States (the "**Land**") (the "**Land Investment Press Release**").*

The Board of Directors (the "**Board**") of CCM Group Limited ("**CCM**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Land Investment Press Release and wishes to update shareholders of the Company on the progress of the Land Investment by CCMP.

Following the above announcement, CCMP has secured five of the larger parcels out of seven proposed parcels of land. CCMP is confident that it will be able to secure the remaining two smaller parcels of land before obtaining bank financing for the infrastructure development of the entire Land. CCMP will begin an engineering study in order to sub-divide the Land into 545 lots ("**Sub-Division Plan**") and will apply for a Sub-Division Plan approval after the engineering study is completed.

CCMP expects to obtain the Sub-Division Plan approval within 100 working days from the submission of the Sub-Division Plan to the local planning authorities. As at the date of this announcement, CCMP has received letters of intent from the local house builders to purchase 285 lots out of the planned 545 lots worth approximately US\$28.5 million. CCMP expects infrastructure development of these 285 lots to complete by the last quarter of the financial year ending 31 December 2014.

The Company will provide further updates to shareholders as and when there are material developments on the Land Investment.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director

8 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.