

**SHS HOLDINGS LTD.**  
(Company Registration Number 197502208Z)  
(Incorporated in the Republic of Singapore)

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**ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING**

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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors (“Board”) of SHS Holdings Limited (the “Company”) wishes to announce that the Extraordinary General Meeting (“EGM”) of the Company convened on 28 April 2016 today has been adjourned pursuant to Article 57 of the Company’s Constitution, with the consent from the shareholders and/or proxies at the EGM.

The Company has recently received an acquisition proposal which if the Company undertakes after appropriate review will compete for its internal financial resources and may vary the debt-equity ratio for financing of the Proposed Solar Project mentioned in the Circular which was planned on a 70/30 debt-equity ratio. The Board having considered the above factors had proposed that the EGM be adjourned to allow for additional time to evaluate this proposal and allow the Board to provide shareholders with information on any variation to the debt-equity financing ratio for the Proposed Solar Project for shareholders to make an informed decision on the same at the adjourned EGM.

The Board of Directors of the Company will fix and announce the date, time and place for the adjourned EGM in due course for the purpose of considering all the proposed resolutions as set out in the notice of the EGM dated 12 April 2016 (“EGM Notice”).

Shareholders and potential investors are advised to exercise caution in the trading or dealing in their shares in the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser.

By Order Of The Board

Ng Han Kok, Henry  
Group Chief Executive Officer

28 April 2016