

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The board of directors (the "**Board**") of World Class Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the financial year ended 31 December 2020 ("**FY2020**"), the Group is expected to report a net loss after tax for FY2020.

The Group is expected to report a net loss after tax for FY2020 mainly due to tax expense incurred predominantly in Australia (of which a significant portion is non-cash in nature) and certain charges incurred in Malaysia and Singapore which could not be used to offset tax expense incurred in Australia.

Notwithstanding the above, the Group is expected to report a profit before tax and other comprehensive income for FY2020.

Further details of the Group's financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2020 by 28 February 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their professional advisors before trading or making any investment decision in the securities of the Company.

By Order of the Board WORLD CLASS GLOBAL LIMITED

Lim Swee Ann / Yip Chee Kwang Joint Company Secretaries 15 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.