



CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(SEHK Stock Code: 00884)

**FURTHER ADJUSTMENT TO THE CONVERSION PRICE OF
HK\$2,790 MILLION ZERO COUPON GUARANTEED
CONVERTIBLE BONDS DUE 2019**

The Company announces that the Conversion Price of the Bonds will be further adjusted from HK\$9.04 per Share to HK\$8.90 per Share with effect from 29 September 2018 as a result of the declaration of the interim dividend of HK7 cents per Share for the six months ended 30 June 2018 by the Board.

Reference is made to the announcements of the Company dated 26 January 2018, 31 January 2018 and 15 February 2018 (the “**Announcements**”) which were published on the website of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the issue of the zero coupon convertible bonds due 2019 in the principal amount of HK\$2,790,000,000 (the “**Bonds**”), the announcement of the Company dated 1 June 2018 which was respectively published on the websites of the Stock Exchange and the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in relation to the adjustment to the Conversion Price of the Bonds and the announcement of the Company dated 15 August 2018 which was published on the website of the Stock Exchange in relation to the declaration of the interim dividend for the six months ended 30 June 2018 (the “**2018 Interim Results Announcement**”). The Bonds are listed on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and listing and quotation of the Bonds on, the SGX-ST are not to be taken as an indication of the merits of the Bonds. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As disclosed in the 2018 Interim Results Announcement, the interim dividend for the six months ended 30 June 2018 of RMB6.09 cents per share (equivalent to HK7 cents per share) (the “**Interim Dividend**”) will be payable by the Company to the shareholders of the Company (the “**Shareholders**”).

Pursuant to condition 6(C) of the terms and conditions of the Bonds, the Conversion Price is subject to adjustment for, among other things, distributions made by the Company. Notice is hereby given that the Conversion Price of the Bonds, which is currently HK\$9.04 per Share, (the “**Existing Conversion Price**”), will be further adjusted to HK\$8.90 per Share (the “**Adjusted Conversion Price**”) as a result of the declaration of the Interim Dividend (the “**Adjustment**”). The Adjustment will become effective from 29 September 2018, being the

day immediately after the record date for the determination of the entitlement to the Interim Dividend payable to the Shareholders on 28 September 2018. Save as disclosed above, all other terms of the Bonds remain unchanged.

Based on the total outstanding principal amount of the Bonds of HK\$2,790,000,000 as at the date of this announcement, the maximum number of Shares that will be issued upon conversion of all the outstanding Bonds at the Existing Conversion Price and the Adjusted Conversion Price are 308,628,318 Shares and 313,483,146 Shares, respectively.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By Order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 10 September 2018

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. ZHOU Yimin as non-executive Director; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive Directors.