

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The board of directors (the “**Board**”) of Memiontec Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2024 (“**FY2024**”), the Group is expected to report a net loss for FY2024.

The net loss for FY2024 is mainly due to the lower revenue contributions from certain of the Group’s ongoing projects in Singapore (“**Ongoing Projects**”) under the Group’s Total Solutions with Engineering, Procurement and Construction segment, which is attributable to lower gross margin recognised from the Ongoing Projects. The lower gross margin from the Ongoing Projects was mainly due to prolonged construction periods and supply chain disruptions which resulted in higher materials, manpower and finance costs. The Ongoing Projects are expected to be completed in the second half of 2025.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for FY2024. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2024, which will be released on or before 1 March 2025.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

12 February 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Karen Soh, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.