

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

---

**ADJOURNMENT OF SCHEME MEETING**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 10 February 2021 (the "Notice of Scheme Meeting"), and its previous announcements (the "Previous Announcements") dated 9 January 2021, 18 January 2021, and 4 February 2021.*

The Board of Directors of Falcon Energy Group Limited (the "Company") refers to: (i) its Previous Announcement dated 4 February 2021 in relation to, *inter alia*, the grant of the Company's and Asetanian Marine Pte Ltd ("Asetanian")'s respective Applications; (ii) the Notice of Scheme Meeting in relation to the holding of the Company's Scheme Meeting on 30 April 2021; and (iii) its previous announcement dated 14 April 2021 in relation to the Addendum issued on 14 April 2021 with respect to the Company's Scheme Document.

**The Company's Scheme Meeting**

Pursuant to discussions with some Scheme Creditors, at the Scheme Meeting held on 30 April 2021 via Video-Conference, the Company proposed a resolution that the Scheme Meeting held on 30 April 2021 be adjourned to 31 May 2021 at the same time via Video-Conference (the "Adjournment Resolution") to give the Company more time to complete or procure the completion of necessary processes and documents required by major Scheme Creditors to vote on the proposed Scheme.

The Board of Directors wishes to announce that the Adjournment Resolution was passed by the requisite statutory majority of the Company's Scheme Creditors present and voting (whether in person or by proxy) at the Scheme Meeting under section 210(3) of the Companies Act (Cap. 50). Further details of the voting results are set out below:

**FEG Scheme Meeting**

**1. Lenders Scheme Meeting**

<b>Voting Result</b>			
	<b>For</b>	<b>Against</b>	<b>Total</b>
Count of Votes <u>of creditors present and voting</u>	3	1	4
% of Votes <u>of creditors present and voting</u>	75%	25%	100%
Value of admitted claims <u>of creditors present and voting</u> (USD)	USD 100,694,239.09	USD 23,070,137.21	USD 123,764,376.30
Value of admitted claims <u>of creditors present and voting</u> (%)	81%	19%	100%
Resolution Declared	<b>CARRIED</b>		

## 2. Unsecured Creditors Scheme Meeting

Voting Result			
	For	Against	Total
Count of Votes <u>of creditors present and voting</u>	24	4	28
% of Votes <u>of creditors present and voting</u>	86%	14%	100%
Value of admitted claims <u>of creditors present and voting</u> (USD)	USD 98,887,014.03	USD 755,899.99	USD 99,642,914.02
Value of admitted claims <u>of creditors present and voting</u> (%)	99%	1%	100%
Resolution Declared	<b>CARRIED</b>		

## 3. Associated Creditor's Scheme Meeting

Voting Result			
	For	Against	Total
Count of Votes <u>of creditors present and voting</u>	1	-	1
% of Votes <u>of creditors present and voting</u>	100%	0%	100%
Value of admitted claims <u>of creditors present and voting</u> (USD)	USD 4,819,468.26	-	USD 4,819,468.26
Value of admitted claims <u>of creditors present and voting</u> (%)	100%	0%	100%
Resolution Declared	<b>CARRIED</b>		

### Asetanian's Scheme Meeting

On 10 February 2021, Asetanian also issued a notice of its Scheme Meeting to be held on 30 April 2021 (the “**AMPL Scheme Meeting**”).

In connection with the Company's Addendum, on 14 April 2021, Asetanian also issued an addendum (“**AMPL's Addendum**”) with respect to its Scheme Document dated 10 February 2021.

In connection with the proposed adjournment of the FEG Scheme Meeting, at the AMPL Scheme Meeting held on 30 April 2021 via Video-Conference, Asetanian proposed the Adjournment Resolution with respect to the AMPL Scheme Meeting.

The Adjournment Resolution was passed by the requisite statutory majority of Asetanian's Scheme Creditors present and voting (whether in person or by proxy) at the AMPL Scheme Meeting under section 210(3) of the Companies Act (Cap. 50). Further details of the voting results are set out below:

## AMPL Scheme Meeting

### 1. General Creditors's Scheme Meeting

Voting Result			
	For	Against	Total
Count of Votes <u>of creditors present and voting</u>	22	0	22
% of Votes <u>of creditors present and voting</u>	100%	0%	100%
Value of admitted claims <u>of creditors present and voting</u> (USD)	USD 3,374,518.02	USD 0.00	USD 3,374,518.02
Value of admitted claims <u>of creditors present and voting</u> (%)	100%	0%	100%
Resolution Declared	<b>CARRIED</b>		

### 2. Associated Creditor's Scheme Meeting

Outcome of Adjudication	USD equivalent <sup>1</sup>
No. of Proofs of Debt (PODs) received for purposes of voting	1
Total amount claimed	35,527.87
Total POD amount <u>admitted</u> for voting	35,527.87
Total POD amount <u>rejected</u> for voting	-

<sup>1</sup> Converted at the Exchange Rate as defined in the Scheme

### Application to Court for extension of time

In connection with the passing of the Adjournment Resolution, the Company and AMPL will be filing applications to Court for, amongst others, an extension of time under the Order of Court dated 3 February 2021 made in HC/OS 32/2021 and HC/OS 33/2021 to hold their respective Scheme Meetings.

Subject to the Company and AMPL obtaining the necessary approvals from Court, the Company's and AMPL's respective Scheme Meetings are adjourned to 31 May 2021 at the same time via Video-Conference.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

### BY ORDER OF THE BOARD

Tan Pong Tyea  
Chairman and Chief Executive Officer  
3 May 2021