

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all the ordinary resolutions as set out in the Notice of Annual General Meeting dated 8 April 2016, save for ordinary resolution 4 in respect of the re-appointment of Mr Chan Charlie as Director, were duly passed by the shareholders of the Company at the AGM held on 29 April 2016 (“**AGM**”).

The poll results in respect of the resolutions tabled at the AGM are as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Ordinary Business						
1	Receive and adopt Audited Financial Statements for the financial year ended 31 December 2015 together with the Directors' Statement and the Auditors' Report	403,373,855	403,373,855	100%	0	0%
2	Re-election of Mr Chan Cher Boon as a Director	403,373,855	399,373,855	99.01%	4,000,000	0.99%
3	Re-election of Mr Francis Yau Thiam Hwa as a Director	403,373,855	403,373,855	100%	0	0%
4	Re-appointment of Mr Chan Charlie as a Director	308,121,755	119,121,755	38.66%	189,000,000	61.34%

5	Approval of Directors' fees amounting of S\$101,000 for the financial year ended 31 December 2015	403,373,855	403,373,855	100%	0	0%
6	Re-appointment of Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	403,373,855	403,373,855	100%	0	0%
Special Business						
7	Authority to allot and issue new shares	403,373,855	403,373,855	100%	0	0%
8	Renewal of the interested person transactions mandate (" IPM Mandate ")	218,373,855	218,373,855	100%	0	0%

Mr Chan Cher Boon, an Independent Director of the Company, was re-elected at the AGM. He remains as a Non-Executive and Lead Independent Director of the Company as well as the Chairman of the Nominating Committee and a member of each of the Audit Committee and Remuneration Committee and is considered independent of management for the purpose of Rule 704(7) of the Catalist Rules.

Mr Francis Yau Thiam Hwa, an Independent Director of the Company, was re-elected at the AGM. He remains as a Non-Executive and Independent Director of the Company as well as the Chairman of the Audit Committee and a member of each of the Nominating Committee and Remuneration Committee and is considered independent of management for the purpose of Rule 704(7) of the Catalist Rules.

As ordinary resolution 4 was not passed at the AGM, Mr Chan Charlie has ceased to be a Director of the Company with effect from 29 April 2016. In accordance with Article 87 of the Company's Constitution, Mr Chan Charlie has *ipso facto* ceased to be Managing Director of the Company. Pursuant to the terms of Mr Chan Charlie's service agreement with the Company, the service agreement has also automatically terminated upon his cessation as a Director of the Company. Further, in accordance with Article 98(B) of the Company's Constitution, the appointment of Mdm Ong Kwee Cheng (Dora) as alternate director to Mr Chan Charlie has also ceased as a result of Mr Chan Charlie's cessation as a Director of the Company. As at the date of this announcement, the Company's sponsor, Stamford Corporate Services Pte. Ltd., has not conducted an exit interview with Mr Chan Charlie and will conduct the exit interview with Mr Chan Charlie as soon as practicable after the date hereof.

Details of parties who are required to abstain from voting on any resolution(s)

In accordance with Rule 920(1)(b)(viii) of the Catalist Rules, Mr Shi Jiangan, who has voting rights in respect of 185,000,000 shares in the Company, abstained from voting at the AGM on ordinary resolution 8 in respect of the renewal of the IPT Mandate.

Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Ong Beng Hong
Company Secretary
29 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin, Tel: 6389 3000, Email: jookhin.ng@morganlewis.com