ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

ANNOUNCEMENT IN RELATION TO THE INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME (THE "PROPOSED TRANSFER")

The Board of Directors (the "**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**") wishes to announce that the Company is exploring and considering the Proposed Transfer this year.

The Board believes that the Proposed Transfer will position the Company appropriately and better allow the Company to attract investors in the future. The Proposed Transfer is part of the Group's long term business strategy to ride out the volatility in the prices of rubber and its related products, as well as the instability of the global financial environment. The Proposed Transfer will provide the Company with a more suitable platform for the listing and trading of its Shares as the Catalist provides a more conducive listing platform for companies who require a flexible regulatory system to float their shares. In addition, the more flexible regulatory system will enable the Group to carry out its restructuring projects more efficiently.

The Company will update Shareholders as and when there are any material developments in respect of the Proposed Transfer.

CAUTION IN TRADING

Shareholders and potential investors should exercise caution when trading in the Shares as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all.

Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

LEE THIAM SENG
Executive Director
12 August 2015