## NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308) (Incorporated in Bermuda)

## APPOINTMENT AS SOLE DISTRIBUTOR

The Board of Directors (the "**Board**") of NutryFarm International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Global Agricapital Holdings Pte. Ltd. ("**GAH**"), a whollyowned subsidiary of the Company has been appointed the sole distributor for Musang King (猫山王) Frozen Durian Pulp for the DKING (帝一榴) Brand in Singapore by Duricious Sdn Bhd ("**Duricious**").

Established since 2011, Duricious (<u>https://duricious.com</u>) has built DKING (帝一榴) into Malaysia's leading durian brand and it successfully developed and commercialised several downstream durian products such as Fried Frozen Durian, Musang King Mooncake, Durian Mochi, among others. In addition, Duricious focuses on vertical integration within the durian industry with a rigorous standard of quality, from upstream production to downstream product development, distribution and retail sales and marketing. Testament to its high quality and food safety standards, Duricious Sdn Bhd has obtained various certifications such as Halal, MyGAP and GMP, for its production facilities and have a liquid nitrogen freezing technology processing plant that allows deep freezing of its durian products to preserve the freshness and quality for export markets.

The appointment period of GAH will be from 24<sup>th</sup> June 2021 to 23<sup>rd</sup> June 2023. Accordingly, GAH has placed its first order of 1200 CTN (28,800 packs) with Duricious and the delivery is expected to arrive by mid July. GAH will be tapping on its existing channels, Ebuy Pte Ltd and its own subsidiary, Kong Jun Global Pte Ltd to sell the products.

None of the Directors, substantial shareholders or controlling shareholders of the Company have any interest, direct or indirect, in the incorporation of the Subsidiaries, other than through their respective interests (if any) in the Company.

Further announcements will be released on this matter as and when there are material developments.

**BY ORDER OF THE BOARD** 

Cheng Meng Chief Executive Officer 24 June 2021