



## PRESS RELEASE

### **NutryFarm Secures Sole Distributorship of Malaysia's Leading Durian Brand, DKING's Musang King (猫山王) Frozen Durian Pulp, in Singapore**

- ***DKING (帝一榴) is Malaysia's leading durian brand and it has been chosen to showcase its durians and durian related-products to visiting dignitaries (such as Chinese President Xi Jinping, Former US President Barrack Obama and Singapore Prime Minister Lee Hsien Loong, among others) to Malaysia***
- ***DKING (帝一榴) is also a pioneer in the export of Malaysia durians and they have a liquid nitrogen freezing technology processing plant that allows deep freezing of its durian products to preserve the freshness and quality for export markets***

**Singapore, 24 June 2021** – NutryFarm International Limited (“**NutryFarm**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that the Group’s wholly-owned subsidiary of Global Agricapital Holdings Pte Ltd (“**GAH**”) has been appointed by Duricious Sdn Bhd (“**Duricious**”) as the sole distributor of DKING’s Musang King (猫山王) Frozen Durian Pulp in Singapore for a period of two years from 24th June 2021 to 23rd June 2023.

Established since 2011, Duricious has built DKING (帝一榴) into Malaysia’s leading durian brand and it successfully developed and commercialised several downstream durian products such as Fried Frozen Durian, Musang King Mooncake, Durian Mochi, among others. *For more information on DKING, please their website here: <https://dking.com.my/>*

In addition, Duricious focuses on vertical integration within the durian industry with a rigorous standard of quality, from upstream production to downstream product development, distribution and retail sales and marketing. Testament to its high quality and food safety standards, Duricious Sdn Bhd has obtained various certifications such as Halal, MyGAP and GMP, for its production facilities.

Notably, Duricious has ventured into sustainable agriculture primarily in Musang King and Black Thorn (黑刺) durian plantations that is managed by agribusiness experts and durian agriculturists with 15 years of technical know-how and experience in this niche area. *For more information on Duricious, please their website here: <https://duricious.com>*

Accordingly, GAH has placed its first order of 1,200 cartons (28,800 packs) with Duricious and the delivery is expected to arrive by mid-July 2021. GAH will be tapping on its existing partner channels, Ebuy Pte Ltd and its own subsidiary, Kong Jun Global Pte Ltd to market and sell the products.

To accelerate its growth plans in Asia’s durian industry, the Group has expanded its business presence in Singapore over the past few months. Starting with a memorandum of understanding with established e-commerce company, EBUY, in May 2021, GAH has separately incorporated another new subsidiary, Kong Jun Global Pte Ltd (“**KJG**”), which is a joint venture between GAH and Kong Jun Durian Pte Ltd.



As announced on 10 June 2021, KJG will be held 51% by GAH and 49% by Kong Jun Durian Pte Ltd (“Kong Jun”) with a paid-up of S\$10,000 and a focus on the sales and distribution of pre-packed durians. Kong Jun is a company set-up by Mr Ang Seck Puan, the founder of Singapore’s well-known durian retailer, Combat Durian, and certain members of the Ang family.

**Executive Director and Chief Executive Officer of NutryFarm, Mr. Cheng Meng (程勳), said, “DKING has built up a strong brand and reputation in Malaysia over the past 10 years, hence we are encouraged with their confidence in our capabilities to grow their brand and expand their sales channels in Singapore with this sole distributorship agreement.**

*With DKING’s access to top quality Musang King durians and the adoption of freezing technology, we will be able to supply Musang King froze durian pulp to customers in Singapore with consistency in quality and freshness.”*

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This document is to be read in conjunction with NutryFarm’s exchange filings on 24 June 2021, which can be downloaded via [www.sgx.com](http://www.sgx.com).

#### **About NutryFarm International Limited**

(Bloomberg: NUF1:SP / Reuters: NUTR.SI/ SGX Stock Code: AZT)

NutryFarm International Limited (“NutryFarm” or “the Company”, and together with its subsidiaries, “the Group”), through its wholly-owned subsidiary Nutryfarm Biomedicine International Limited (“NFB”), produces high quality nutrition and health food products formulated mainly from natural traditional medicinal herbs from across the Americas and regions in China, Europe and New Zealand for consumers in the People’s Republic of China (“PRC”).

While Nutryfarm is in the business of manufacturing, sales and distribution of nutritional and health food business, the trading and distribution of fresh fruits to China is an extension of its business model as it capitalizes on the Group’s understanding of food certifications and connections in China.

Global Agricapital Holdings Pte. Ltd., a wholly-owned subsidiary of the Company, is engaged in the wholesale trading and distribution of fruits, particularly in durians.

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*Issued on behalf of NutryFarm International Limited by 8PR Asia Pte Ltd.*

#### **Media & Investor Contacts:**



Mr. Alex TAN  
Mobile: +65 9451 5252  
Email: [alex.tan@8prasia.com](mailto:alex.tan@8prasia.com)

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