TOP GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 198003719Z

ADJUSTMENT OF OUTSTANDING SHARE OPTIONS PURSUANT TO THE COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors (the "**Board**") of Top Global Limited (the "**Company**") refers to the announcements made by the Company on 27 February 2015, 24 March 2015, 27 April 2015, 21 September 2015 and 1 October 2015, the circular ("**Circular**") dated 10 April 2015 in relation to the proposed share consolidation of every one hundred (100) existing issued ordinary shares in the capital of the Company into one (1) ordinary share, fractional entitlements to be disregarded (the "**Share Consolidation**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

As at the Books Closure Date of the Share Consolidation, there were 416,540,000 outstanding Share Options. Upon the completion of the Share Consolidation, the exercise price and number of the Share Options have been adjusted in accordance with the terms and conditions of the rules of the Top Global Share Option Scheme 2011, as follows:

(a) The number of shares under the outstanding Share Options will be adjusted on the basis that every one hundred (100) shares will be consolidated into one (1) share, fractional entitlements to be disregarded; and

(b) The exercise price of the outstanding Share Options will be adjusted from $0.012 per share to $1.20 per share.

Accordingly, the number of outstanding Share Options following the adjustment pursuant to the completion of the Share Consolidation is 4,165,400.

The above adjustments of Share Options have been confirmed by the Company's auditors, Nexia TS Public Accounting Corporation, to be fair and reasonable.

The above adjustments of Share Options are effective from 1 October 2015, being the date immediately following the Books Closure Date of the Share Consolidation.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
Singapore, 2 October 2015