



OCEANUS GROUP LIMITED

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NEWS RELEASE

OCEANUS GROUP CONTINUES TO MAKE GOOD STRIDES IN GLOBAL FOOD SECURITY CAPABILITIES THROUGH THE ESTABLISHMENT OF OCEANUS TRADELOG

- ***Establishes subsidiary, Oceanus Tradelog Pte Ltd, to kick-start warehousing of food supplies***
- ***875 tonnes of frozen meat distribution deal secured by Oceanus since the start of October 2021 for South East Asian markets***

Singapore, 9 November 2021 – Homegrown Food Tech company with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), is pleased to announce that it continues to make good strides in global food security capabilities.

With the incorporation of Oceanus Tradelog Pte Ltd (“**Oceanus Tradelog**”), Oceanus has expanded its business capabilities to include warehousing and logistics solutions to support both external customers and Oceanus’ current growing online and offline distribution business in the region.

Oceanus Tradelog will service the Group’s various distribution subsidiaries, such as Season Global Trading Pte Ltd, Sino Food Group Pte Ltd and Asia Fisheries Pte Ltd. In addition, an external customer base comprising of various international food industry players is being built. Oceanus Tradelog has recently secured a contract to supply SATS Ltd.’s subsidiary, Country Foods Pte Ltd, with both warehousing and logistics services for its frozen meat products.

As the Group continues to ramp up its logistics capabilities, it has plans for Oceanus Tradelog to manage approximately 600,000 square feet of warehousing facilities in the region within the next two to three years.

Other than warehousing services, Oceanus Tradelog will also look into the distribution of frozen food products. Since the beginning of October 2021, Oceanus has secured distribution deals totaling 875 tonnes for the export of frozen meat to neighbouring countries in South East Asia. Separately, Sino Food Group Pte Ltd, another subsidiary of Oceanus will be supplying up to 100 containers of frozen foods every month to China.

Oceanus' Chief Executive Officer, Mr. Peter Koh, said, "The incorporation of Oceanus Tradelog and the series of milestones we have achieved to date is a strong affirmation that we are on track to playing a significant role in global food security."

"Headquartered in Singapore, Oceanus Tradelog will be focused on logistics solutions and food distribution in the region. Together with the Group's recently established Sino Food Group whose target market is China, Oceanus Group is set to become a revolutionary forward-thinking Food Tech company to bolster the global food supply chain and food security."

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About Oceanus Group Limited

Food Tech company, Oceanus Group Limited ("**Oceanus**", and together with its subsidiaries, the "**Group**"), is a global corporation listed on the Mainboard of the SGX-ST since May 2008, with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation.

With the mission of building sustainability today for the security of tomorrow, Oceanus is now digitalising its entire business model, which will drive supply chain innovation to strengthen food security.

For more information, please visit: <http://oceanus.com.sg/>

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