TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

SALE OF INTEREST IN SUBSIDIARY

The Board of Directors of TT International Limited (the "**Company**") wishes to announce that Nikkei Pacific Investment Pte. Ltd., a wholly owned subsidiary of the Company, will be selling its 51% equity interest, comprising of 420,292 shares of ZAR 1.00 (approximately SGD 0.22124) each, in TTC Sales And Marketing (SA) (Proprietary) Limited ("TTC"), a subsidiary in South Africa (the "Sale") at a consideration of USD 67,807.57 (approximately SGD 92,984.52).

The Sale is to realign with the Group's focus on the expansion of its core subsidiaries in the ASEAN region.

The consideration of the Sale was arrived at on a willing-buyer, willing-seller basis taking into account the cost of investment in TTC.

Upon completion of the Sale, TTC will cease to be a subsidiary of the Company.

The Sale will not expect to have a material impact on the earnings per share and net tangible asset value per share of the Group for the financial year ended 31 March 2015.

None of the Director or the controlling shareholder of the Company has any interest, direct or indirect, in the above transaction.

Shareholders and the public are strongly advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board

Koh Sock Tin
Company Secretary

10 April 2015