



Incorporated in the Cayman Islands
Company Registration No. CT-140095

RELEASE OF SECURITY INTERESTS AGAINST SUNSHINE HOLDINGS LIMITED AND ITS SUNSIDAIRIES (THE "GROUP") IN RELATION TO THE (I) US\$120 MILLION SYNDICATED LOAN; AND (II) US\$32 MILLION CONVERTIBLE BOND

Unless otherwise stated, all capitalized terms herein shall have the same meanings as that ascribed in the announcement made by Sunshine Holdings Limited (the "Company") on 23 September 2009 (the "Announcement")

Reference is made to the Announcement and the announcements made by the Company on 24 September 2009, 28 September 2009, 30 October 2009, 6 November 2009 and 4 January 2010.

As announced on 4 January 2010, the Company has fully settled in cash its obligations of US\$75.6 million due to the Lenders under the FA Settlement Agreement and US\$17.68 million due to the Convertible Bond Holder under the CB Settlement Agreement (the "Settlement"). Consequent to the Settlement, the Board of Directors of the Company is pleased to announce that the Group has been discharged and released from all obligations and claims under and relating to (i) the Finance Documents (in respect of the US\$120 million syndicated loan due to the Lenders); (ii) the Bond Documents (in respect of the US\$32 million convertible bond due to the Convertible Bond Holder); and (iii) all security interests granted thereunder.

By Order of the Board

Mr Guo Yinghui
Chairman
4 Jun 2010