ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

(i) RECEIPT OF EXERCISE NOTICE TO EXERCISE 185,185,185 OPTIONS PURSUANT TO THE OPTION DEED DATED 27 DECEMBER 2016; AND

(ii) LISTING AND QUOTATION OF 185,185,185 OPTION SHARES PURSUANT TO EXERCISE OF OPTIONS.

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the announcements by the Company on 29 December 2016, 9 February 2017 and 10 February 2017 (the "**Announcements**") in relation to, *inter alia*, the grant of 370,370,370 options ("**Options**") to Mr Tee Wee Sien ("**Mr Tee**"), with each Option carrying the right to subscriber for one (1) option share at the exercise price of S$0.0162, on the terms and subject to the conditions of the Option Deed. *Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to inform that the Company had, on 7 April 2017, received an exercise notice from Mr Tee to exercise 185,185,185 Options, together with the amount payable pursuant to the exercise of these Options of S$3.0 million, in accordance with the Option Deed. The exercise of 185,185,185 Options has been completed on 11 April 2017 and 185,185,185 Option Shares have been duly allotted and issued to Mr Tee on the same day.

Following the allotment and issuance of the 185,185,185 Option Shares, the issued and paid-up share capital of the Company has increased from 1,612,607,801 Shares to 1,797,792,986 Shares. The Option Shares will rank *pari passu* in all respects with the existing Shares.

The Option Shares are expected to be listed and quoted on Catalist on or around 13 April 2017 and trading of the Option Shares is expected to commence at 9.00 a.m. on the same date.

BY ORDER OF THE BOARD
KENNETH GOH
Executive Chairman
11 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.