GLOBAL INVACOM GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200202428H)

PROPOSED ACQUISITION OF SKYWARE GLOBAL

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*Capitalised terms used herein shall have the definitions ascribed to them in the circular issued by the Company dated 30 July 2015 ("**Circular**"), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the "**Board**") of Global Invacom Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 2 June 2015 and 19 August 2015 in respect of the Proposed Acquisition. The Board is pleased to announce that following the fulfillment (or waiver, where applicable) of all Conditions Precedent under the Share Purchase Agreement, the Proposed Acquisition has been completed on 24 August 2015.

Following Completion, the Company has:

(a) acquired from the Vendor 100% of the total issued and paid-up share capital of the Target;

(b) delivered CDP share transfer forms ("**Share Transfer Forms**") to the Vendor in respect of the transfer of 27,957,828 Consideration Shares of the Company, which represents approximately 9.9% of the total issued and paid-up share capital of the Company immediately following Completion. The Company will make further announcements when the Vendor lodges the Share Transfer Forms with CDP, and the Consideration Shares are actually transferred; and

(c) appointed Mr Gregory Knox Jones as Non-Independent Non-Executive Director of the Company with effect from 24 August 2015. The details of the appointment of Mr Jones are set out in the announcement released by the Company on 25 August 2015.

The Board would like to take this opportunity to thank all Shareholders for their support in ensuring Completion.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

25 August 2015