Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

CHANGE IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Far East Orchard Limited (the "**Board**") wishes to announce that with effect from 1 January 2022:

1. Ms Ku Xian Hong and Mr Samuel Gene Rhee are appointed as Non-Executive Directors. The Board considers them to be independent for the purposes of the Listing Rules and the Code of Corporate Governance. Their appointments bring about progressive renewal of the Board and further enhances the Board's diversity.

2. Mdm Ee Choo Lin Diana is redesignated as a non-independent director and a member of the Remuneration Committee ("**RC**").

3. RC member Mr Shailesh Anand Ganu is appointed as RC Chair, and Ms Koh Kah Sek has stepped down from her role as RC member.

4. Consequent to the above changes, the composition of the Board and Board Committees is as follows:

   Board
   Mr Koh Boon Hwee (Chair, Non-Executive and Non-Independent Director)
   Mr Alan Tang Yew Kuen (Executive Non-Independent Director)
   Ms Chua Kheng Yeng, Jennie (Non-Executive Lead Independent Director)
   Mdm Ee Choo Lin Diana (Non-Executive Director)
   Ms Koh Kah Sek (Non-Executive Director)
   Mr Ramlee Bin Buang (Non-Executive Independent Director)
   Mr Shailesh Anand Ganu (Non-Executive Independent Director)
   Ms Ku Xian Hong (Non-Executive Independent Director)
   Mr Samuel Gene Rhee (Non-Executive Independent Director)

   Audit & Risk Committee
   Mr Ramlee Bin Buang (Chair)
   Ms Chua Kheng Yeng, Jennie (Member)
   Mdm Ee Choo Lin Diana (Member)

   Remuneration Committee
   Mr Shailesh Anand Ganu (Chair)
   Ms Chua Kheng Yeng, Jennie (Member)
   Mdm Ee Choo Lin Diana (Member)

   Nominating Committee
   Ms Chua Kheng Yeng, Jennie (Chair)
   Mr Koh Boon Hwee (Member)
   Mr Ramlee Bin Buang (Member)

By Order of the Board

Phua Siyu, Audrey
Company Secretary
17 December 2021