

SARINE TECHNOLOGIES LTD

(Israel Registration No. 51 1332207)

Disclosure In Compliance With Rule 704(29) - Grant of Employee Share Options

This announcement replaces and supersedes our previous announcement of 25 February 2018.

Sarine Technologies Ltd. (the "Company") hereby discloses in accordance with Rule 704(29) the details of the grant of employee share options as follows:

1.	Date of grant	25 February 2018
2.	Exercise price of options granted	S\$1.162
3.	Number of options granted	6,620,000
4.	Market price of its securities on the date of grant	S\$1.17
5.	Number of options granted to directors and controlling shareholders (and their associates), if any	0
6.	Validity period of the options	25 February 2018 – 24 February 2024

By Order of the Board

Sarine Technologies Ltd.

Submitted by Amir Jacob Zolty, Company Secretary, on 25.2.2018 to the SGX