



## **ASPIAL CORPORATION LIMITED**

(Company Registration No: 197001030G)

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### **ACQUISITION OF PROPERTY – KEWARRA BEACH, QUEENSLAND, AUSTRALIA**

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The Management of Aspial Corporation Limited (the “**Company**”) is pleased to announce that the Company through its subsidiary WCL-Cairns (Qld) Pty Ltd (“**WCL**”) has acquired 12 plots of land located at Lots 9, 10, 11, 13, 14, 15,16, 17, 19, 21, 23, 25, 136-166 Moore Road, Kewarra Beach, Queensland 4870, Australia (the “**Properties**”) from PTH Vision Pty Ltd.

The total purchase consideration for the Properties is A\$2,760,000 (the “**Consideration**”). The Consideration was arrived at on a willing buyer willing seller basis after taking into consideration the development potential and location of the Property.

The Properties measures about 500 square metres each and are freehold vacant land for residential use. WCL intends to build 12 bungalow houses on the Properties.

This transaction is not expected to have any material impact on the earnings and net tangible assets of the Company in FY2014.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order Of The Board

Submitted by: [Lim Swee Ann](#), Company Secretary on 20/01/2014 to the SGX