



CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND INTEGRATED COMMERCIAL TRUST

CapitaLand Integrated Commercial Trust Management Limited (the “**Company**”), as manager of CapitaLand Integrated Commercial Trust (“**CICT**” and the manager of CICT, the “**Manager**”), wishes to announce that 2,403,465 units in CICT (“**Units**”) have been issued today at an issue price of S\$2.1613 per Unit to the Company. The issue price per Unit is based on the 10-business day volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited in the ordinary course of trading for the period from 18 March 2021 to 31 March 2021 (both dates inclusive), in accordance with the trust deed dated 29 October 2001 constituting CICT (as amended from time to time).

The abovementioned Units have been issued as payment of 50.0% of the base component of the management fee for the period from 1 January 2021 to 31 March 2021 (both dates inclusive) in relation to the management of investments (including properties) that are held by CICT and/or its subsidiaries¹. The remaining 50.0% base component of the management fee will be paid in the form of cash.

With the abovementioned issue of Units, the Company holds an aggregate of 51,510,624 Units² and the total number of Units in issue is 6,475,996,046.

BY ORDER OF THE BOARD

CapitaLand Integrated Commercial Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
5 May 2021

¹ This excludes (a) CICT's 45% indirect interest in each of Glory Office Trust and Glory SR Trust, which collectively hold CapitaSpring that is currently undergoing redevelopment and (b) CICT's 50% indirect interest in OGS LLP, which holds One George Street.

² This takes into consideration 22,595 Units transferred from the Company's unitholding to the non-executive directors of the Manager as part payment of directors' fees for the financial year ended 31 December 2020.

IMPORTANT NOTICE

The past performance of CapitaLand Integrated Commercial Trust (“**CICT**”) is not indicative of future performance. The listing of the units in CICT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the “**Manager**”), or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.