



MUN SIONG ENGINEERING LIMITED

(Incorporated in Singapore)
(Company Registration No. 196900250M)

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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE ("MTP") EXIT CRITERION

Mun Siong Engineering Limited (the "**Company**") or together with its subsidiaries, the "**Group**") refers to its announcement dated 2 March 2016 (the "**Previous Announcement**") relating to placing of the Company on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

The Board of Directors (the "**Board**") has been reviewing the options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the listing and quotation of the Company's securities to Catalist. Further to the announcement of the first quarter results for FY2016 on 6 May 2016 and pursuant to Rule 1313(2), the Board wishes to update that, taking into consideration the various factors such as the current volatile market conditions, the global economic outlook and the outcome of the measures taken by other listed companies to meet the MTP requirements, the Board is of the view that it is not the appropriate time to make a decision on which option will best serve the interests of the Company's shareholders.

The Board is monitoring the situation closely and will keep shareholders updated on its review.

By order of the Board

Cheng Woei Fen
Executive Chairlady
30 May 2016