

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

---

**CLARIFICATION ON THE UPDATE ON WRITS OF SUMMONS & RECEIPT OF STATUTORY  
DEMAND FROM AMBANK (M) BERHAD**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 August 2017, 10 November 2017, 5 January 2018, 18 April 2018 and 24 May 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Falcon Energy Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

The Board wishes to clarify that the statutory demand that was received on 9 November 2017 had been withdrawn by AmBank on 5 January 2018.

A fresh statutory demand had been received by the Company on 23 May 2018 as announced yesterday. Our legal counsel is of the view that the statutory demand has been issued erroneously and it has no effect on the Group's legal position. The Company is working with its legal counsel to resolve this position.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, the Group continues to work with its principal lenders in relation to the Restructuring of the USD 80 million bank loans and expects to complete the Restructuring exercise within a relatively short period of time.

However, there is no assurance or reasonable certainty that any discussions or any Restructuring options will materialise or be successfully concluded.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea  
Chairman and Chief Executive Officer  
25 May 2018