



81 Ubi Avenue 4 #03-11
UB.One Singapore 408830
T +65 6309 9088
F +65 6305 0489

POLARIS LTD.

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

CAPITAL INJECTION INTO SHOPDECA PTE. LTD. BY WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Polaris Ltd. (the “**Company**”) wishes to announce that Polaris Digimedia Pte. Ltd. (“**Polaris Digimedia**”), a wholly-owned subsidiary of the Company, has further subscribed for 117,270 ordinary shares in the share capital of Shopdeca Pte. Ltd. (“**Shopdeca**”) for an aggregate consideration of S\$299,999.886 (the “**Subscription**”). The issued and paid-up capital of Shopdeca has increased from S\$300,100.114 to S\$600,100.00 as a result of the Subscription. After the Subscription, Polaris Digimedia owns 18.86% of the equity interest in Shopdeca

The above transaction is funded by internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2014.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

Date: 7 October 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming:
Tel: 6389 3000
Email: waiming.yap@stamfordlaw.com.sg