



(Incorporated in the Republic of Singapore on 14 August 2015)  
 (Company Registration Number: 201531866K)

**CHANGE IN AND UPDATE ON USE OF IPO PROCEEDS**

The board of directors (the “**Board**”) of Secura Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the offer document in relation to the Company’s initial public offer (“**IPO**”) dated 20 January 2016 and the announcement dated 24 July 2017 with regards to the change in and update on use of IPO proceeds (“**Net Proceeds**”), and wishes to announce further changes as follows:

<b>Purpose</b>	<b>Allocation of Net Proceeds (as disclosed in the announcement dated 24 July 2017) (S\$’000)</b>	<b>Amount re-allocated (S\$’000)</b>	<b>Revised allocation of Net Proceeds (S\$’000)</b>	<b>Net Proceeds utilised (S\$’000)</b>	<b>Balance of Net Proceeds (S\$’000)</b>
Expand cyber security, technology and systems integration business	14,800	(1,500)	13,300	(9,498)	3,802
Enhance and upgrade security printing equipment	1,000	-	1,000	(1,000)	-
Corporate infrastructure improvements <sup>(1)</sup>	4,000	1,500	5,500	(5,500)	-
General working capital purposes	6,300	-	6,300	(6,005)	295
<b>Total</b>	<b>26,100</b>	<b>-</b>	<b>26,100</b>	<b>(22,003)</b>	<b>4,097</b>

Note:

- (1) The Company has re-allocated S\$1.5 million from expansion of cyber security, technology and systems integration business to corporate infrastructure improvements.

The Board is of the view that the Group’s available cash balance should be used to pay down the bank borrowings for its property at 38 Alexandra Terrace (the “**Alexandra Property Loan**”) to reduce its finance cost. Accordingly, after careful deliberation, the Board has decided to re-allocate S\$1.5 million from the Net Proceeds from expanding the cyber security, technology and systems integration business to corporate infrastructure improvements, to be applied towards partial repayment of the Alexandra Property Loan. The Board believes that this is in the best interest of the Group.

The Company will continue to make periodic announcements on the use of the Net Proceeds as and when the funds are materially disbursed, and provide a status report on such use of the Net Proceeds in the annual report.

BY ORDER OF THE BOARD

Lim Siok Leng  
Executive Director and Chief Financial Officer

25 July 2019

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*This announcement has been prepared by Secura Group Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*