

METAL COMPONENT ENGINEERING LIMITED

Incorporated in the Republic of Singapore

Company Registration No.: 198804700N

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020

The board of directors (the “**Directors**” or “**Board**”) of Metal Component Engineering Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), the resolutions as set out in the Notice of Annual General Meeting dated 10 June 2020 and put to vote by way of poll at the Annual General Meeting of the Company (“**AGM**”) held by electronic means on Thursday, 25 June 2020, were duly passed by shareholders of the Company (“**Shareholders**”).

The results of the poll on the resolutions (as confirmed by Tricor Singapore Pte. Ltd. who acted as scrutineer for the conduct of the poll at the AGM) is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors' Report thereon.	171,427,698	171,427,698	100.00	0	0.00
<u>Resolution 2</u> Re-election of Mr Koh Gim Hoe as a Director of the Company.	171,427,698	171,427,698	100.00	0	0.00
<u>Resolution 3</u> Approval of the payment of Directors' fees of S\$110,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears, at the end of each calendar quarter.	171,427,698	171,427,698	100.00	0	0.00

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<u>Resolution 4</u> Re-appointment of Foo Kon Tan LLP, as the Company's Auditors and authority to Directors of the Company to fix their remuneration.	171,427,698	171,427,698	100.00	0	0.00
<u>Resolution 5</u> Authority to allot and issue shares.	171,427,698	171,427,698	100.00	0	0.00
<u>Resolution 6</u> Authority to allot and issue shares under the MCE Share Option Scheme 2003.	171,427,698	171,427,698	100.00	0	0.00
<u>Resolution 7</u> Authority to offer and grant share option, and to allot and issue shares under the MCE Share Option Scheme 2014.	171,427,698	171,427,698	100.00	0	0.00

Abstention from voting on any resolution(s)

No Shareholder was required to abstain from voting on any of the resolutions put to vote by way of poll at the AGM.

Re-election of a Director of the Company

Mr Koh Gim Hoe, who was re-elected as a Director of the Company at the AGM pursuant to Regulation 92 of the Company's Constitution, remains as the Lead Independent Director, the Chairman of the Nominating Committee and the Remuneration Committee, as well as a member of the Audit Committee. Mr Kim Koh Gim Hoe is considered independent by the Board pursuant to Rule 704(7) of the Catalyst Rules

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
25 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.