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WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CHANGES TO THE KEY MANAGEMENT TEAM IN WORLD PRECISION MACHINERY LIMITED AND ITS SUBSIDIARY, WORLD PRECISE MACHINERY (CHINA) CO., LTD.

The Board of Directors of World Precision Machinery Limited (the “Company”) and together with its subsidiaries (the “Group”) would like to announce the following changes in the key management team of the Group with effect from 22 November 2019:

1. Mr Ge Minglei shall relinquish his position as Chief Executive Officer (“CEO”) of the Company and General Manager of World Precise Machinery (China) Co., Ltd. (“WPMC”) and will be re-designated as Project Sales Manager of WPMC to focus on developing the sales project for custom made products which require high technical capabilities and coordination among customers, technical department and production department. He shall remain as an executive officer and a member of the Group’s key management team.
2. Mr Zhuang Guosheng, the Chief Deputy General Manager of WPMC, an executive officer and a member of the Group’s key management team, will assume the position of CEO of the Company. He will be in charge of the overall operations of the Group.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
22 November 2019