



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT REVIEWER

The board of directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 21 January 2019, 30 January 2019, 1 February 2019 and 28 February 2018 (“**Announcements**”).

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce that in consultation with SGX RegCo and the Company’s Sponsor, the Board has appointed Deloitte & Touche Enterprise Risk Services Pte Ltd as the independent reviewer. The scope of the independent review will include, *inter alia*, the review of the adequacy and effectiveness of the internal controls of the Group for the financial reporting period starting from 1 January 2014 to 31 December 2018; quantify and particularize any misstatements in the Group’s prior years’ financial statements as disclosed in the IPO offer document and to-date as a result of the internal control lapses; investigate the circumstances, and responsible parties involved in/surrounding the internal control lapses and misstatements identified; and identify any possible breaches of the Singapore Exchange Rulebooks, Companies Act (Cap 50) and/or Securities and Futures Act (Cap 289), in relation to the internal control lapses and misstatements identified and identify the parties responsible for the possible breaches. Deloitte & Touche Enterprise Risk Services Pte Ltd will report its findings directly to the Audit Committee of the Company, Sponsor and SGX RegCo.

The Company will provide further updates to Shareholders when there are material developments in relation to the independent review.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
12 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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