

ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

ENTRY INTO A SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN SJY MEDICAL PTE. LTD. AND ISSUANCE OF 4,741,379 SHARES IN THE CAPITAL OF THE COMPANY AS CONSIDERATION

- ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES
 - COMPLETION OF PROPOSED ACQUISITION
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1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to the announcement dated 18 April 2023, 1 June 2023 and 23 June 2023 in relation to the Proposed Acquisition ("**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

2. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES AND COMPLETION OF PROPOSED ACQUISITION

- 2.1 Further to the Announcements, the Board is pleased to announce that the Company had, on 19 July 2023, allotted and issued 4,741,379 Consideration Shares to Yang Rong in satisfaction of the third tranche of the Consideration in accordance with the terms of the SPA.
- 2.2 Following the allotment and issuance of the 4,741,379 Consideration Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) increased from 303,727,293 Shares to 308,468,672 Shares. The 4,741,379 Consideration Shares represent approximately 1.54% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares). The 4,741,379 Consideration Shares rank *pari passu* in all respects with the existing issued ordinary shares in the share capital of the Company.
- 2.3 The 4,741,379 Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST at 9.00 a.m. on 24 July 2023.
- 2.4 All the Conditions Precedent have been satisfied and completion of the Proposed Acquisition has been completed on 19 July 2023.

BY ORDER OF THE BOARD

Dr Terence Tea
Executive Chairman and Managing Director

19 July 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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