



FOR IMMEDIATE RELEASE

Yangzijiang Financial to anchor ICH Asset Management's S\$100 million investment fund targeting Singapore SMEs

- **Designed to support high-potential businesses in Singapore's equity market, the fund will take positions from the pre-IPO stage through to IPO participation, post-listing placements, and active trading in public securities.**
- **Partnership harnesses complementary synergies from the Group's investment management expertise and ICHAM's localised market knowledge and network to capture value-accretive opportunities**
- **Strategic deployment of funds complements the Monetary Authority of Singapore's S\$5 billion Equity Market Development Programme, which champions small and mid-cap stocks.**

Singapore, 18 August 2025 – Yangzijiang Financial Holding Ltd. ("**Yangzijiang Financial**", and together with its subsidiaries, the "**Group**") is pleased to announce that it will be the anchor investor in a S\$100 million Investment Fund (the "**Investment Fund**") launched by ICH Asset Management ("**ICHAM**"). The Investment Fund will focus exclusively on Singapore's small and mid-cap enterprises, with capital strategically deployed across multiple stages of the investment lifecycle.

This undertaking comes amid renewed interest in the Singapore's equity markets, following the launch of a S\$5 billion Equity Market Development Programme ("**EQDP**") by the Monetary Authority of Singapore ("**MAS**"), which aims to strengthen the local asset management and research ecosystem and boost investor interest in Singapore's equities market. MAS has since allocated S\$1.1 billion from the EQDP with a focus on small and mid-cap stocks¹.

The Investment Fund mandate reflects the Group's continued focus on developing its core investment management and fund management businesses to strengthen recurring income and enhance portfolio diversification. By partnering with ICHAM, Yangzijiang Financial will integrate its disciplined capital management and investment expertise with ICHAM's localised market knowledge and network to unlock opportunities within Singapore's small and mid-cap segment.

The Investment Fund will invest across key inflection points in a Company's growth trajectory, from the pre-initial public offering stage through to market entry and beyond, including strategic placements after listing. This flexible strategy will enable both the Group and ICHAM to capture value-accretive opportunities throughout the growth milestones. By focusing on Singapore's small to mid-cap segments, the Investment Fund endeavours

¹ [MAS Appoints First Batch of EQDP Asset Managers; Commits S\\$50 million to Boost Equity Research and Product Listings; and Outlines Proposals to Enhance Investor Recourse](#), Monetary Authority of Singapore, 21 July 2025



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to address the lack of large institutional capital and research coverage in this space, unlocking growth potential in an underserved area of the equity market.

The deployment of funds is expected to commence in September, with an initial pipeline of opportunities across sectors, including technology, healthcare, sustainability, and consumer services. These investments are expected to support the MAS EQDM by improving market liquidity while broadening investor participation in the Singapore's stock market and thus strengthening the local stock market.

Executive Chairman and CEO of Yangzijiang Financial, Mr. Ren Yuanlin said, "Singapore has long been recognised as a trusted and transparent financial hub, but what excites us most is the untapped potential within its small and mid-cap space. These enterprises form the backbone of the economy and, with the right capital and strategic support, harbour exceptional growth potential for investors."

By anchoring this fund with ICHAM, we are signalling our long-term commitment to the local equity market and believe that Singapore offers a unique opportunity for investors who are prepared to take a focused and disciplined approach."

Vincent Toe, Cofounder of ICH Group and MD of ICHAM said, "We are proud to partner with YZJ FH as our anchor LP for this landmark fund. Our strategy is to identify quality companies with clear growth trajectories, work closely with them through their pre-IPO phase, and continue supporting them in the public markets."

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About Yangzijiang Financial Holding Ltd.

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal businesses comprise the following: (i) investment management, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income, and (iii) fund management to generate recurring fee-based income from the management of third-party investment funds.

For more information, please visit the website at: www.yzjfin.com

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