REENOVA INVESTMENT HOLDING LIMITED

(*formerly known as ISR Capital Limited*)
(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)
SGX Stock Code: **5EC**

DISCONTINUANCE OF LITIGATION

The Company refers to its announcement made on 8 June 2017. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcement.

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") wishes to update shareholders that on 22 May 2020, its wholly-owned subsidiary Dynamic Return (Singapore) Pte. Ltd. ("**Dynamic Return**") has decided to discontinue Suit No. 513 of 2017 (the "**Suit**") in the Singapore High Court against PT Permata Selaras Mandiri (the "**Borrower**") and Mr Harun Abidin (the "**Guarantor**").

The Company was advised that the Borrower is no longer operating and the Guarantor is deceased. Given the circumstances, Dynamic Return has decided to discontinue the Suit to save time and costs. Nevertheless, Dynamic Return is taking steps in Indonesia to recover the amounts owed from the heirs of the Guarantor.

The Company will make further announcements to update shareholders on this matter as and when appropriate.

On behalf of the Board
Reenova Investment Holding Limited

Chen Tong
Executive Chairman

25 May 2020