

**INFINIO GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 199801660M)

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**UPDATES ON USE OF PROCEEDS AND MATURITY OF ELN**

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The Board of Directors (the “**Board**”) of Infinio Group Limited (the “**Company**”) wishes to provide an update on the use of proceeds from the issuance of 5.0% equity linked redeemable structure convertible notes due 2015 (the “**ELN**”) announced on 4 September 2015 and 5 October 2015 pursuant to a condition Subscription Agreement with Advance Opportunities Fund and Value Capital Asset Management Private Limited dated 22 June 2012 and the Addendum to the Subscription Agreement dated 27 July 2012, entered into between the Company, Advance Opportunities Fund and Value Capital Asset Management Private Limited.

The total gross amount of S\$400,000 raised from issuance of notes have been applied for the intended purposes of financing the general corporate and working capital requirement of the Company and its subsidiaries. The net proceeds after deducting related expenses amounted to S\$380,000. The proceeds have been utilized for the following purposes:

<b>Use of Proceeds</b>	<b>S\$</b>
<u>Company’s general corporate and working capital purposes:</u>	
Repayment of loan cum interest to KKI International Limited as announced on 14 May 2015 at an interest rate of 10.0%	182,136
General and administrative costs :	
Staff cost	93,167
Fees to SGX	25,680
Professional fees (including company secretary and auditor)	58,119
Insurance and others	15,526
<b>Total</b>	<b>374,628</b>

The use of the proceeds as disclosed above is in accordance with the stated use in the Company’s circular to shareholders dated 3 September 2012.

The maturity date for the ELN is on 9 October 2015. Parties are in negotiation for conversion of the outstanding S\$400,000 into loan and/or renew the financing facility under a new agreement with separate terms and conditions to be agreed, which may be subject to the Company shareholders’ approval (where applicable)

BY ORDER OF THE BOARD  
INFINIO GROUP LIMITED

LIM YEOW SUN  
EXECUTIVE DIRECTOR  
9 October 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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