



VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION
– DIRECTORS’ SOLVENCY STATEMENTS

The board of directors (the “**Board**” or “**Directors**”) of Versalink Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 3 November 2022 (the “**Circular**”) issued to the shareholders of the Company (“**Shareholders**”) in respect of (i) the proposed sale of property (the “**Proposed Sale**”); and (ii) the proposed capital reduction and proposed cash distribution, subject to the completion of the Proposed Sale (the “**Proposed Capital Reduction and Proposed Cash Distribution**”).

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the meanings ascribed thereto in the Circular.

The Board wishes to inform Shareholders that each Director has, on 18 November 2022, made a Solvency Statement in connection with the Proposed Capital Reduction in compliance with the provisions of Section 78C of the Companies Act.

Pursuant to Section 78C(4) of the Companies Act, a copy of the Solvency Statements signed by the Directors are required to be made available for inspection at the EGM to be held on 25 November 2022, as well as at the registered office of the Company for a period of six weeks beginning with the date of the EGM.

As the Company will conduct the EGM by electronic means only and Shareholders will not be able to physically attend the EGM, pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, a copy of the Solvency Statements is attached hereto in **Appendix A** to this announcement and hereby made available on SGXNet and on the Company’s corporate website at <https://versalink.com/ir-page/>. A copy of the Solvency Statements will also be made available for inspection at the registered office of the Company at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 during normal business hours for a period of six weeks beginning with the date of the EGM.

BY ORDER OF THE BOARD
VERSALINK HOLDINGS LIMITED

LAW KIAN SIONG
Executive Director and Group Chief Executive Officer

18 November 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.