

SOLVENCY STATEMENT

PURSUANT TO SECTION 78C(3) READ WITH SECTION 7A OF THE COMPANIES ACT 1967

I, **LIM TONG LEE**, holder of NRIC No. [REDACTED], care of 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095, do hereby solemnly and sincerely declare as follows:

1. I am a director of **VERSALINK HOLDINGS LIMITED** (Company Registration No. 201411394N), having its registered office at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 (the "Company").
2. I make this statement in connection with the proposed capital reduction exercise of the Company pursuant to Section 78A read with Section 78C of the Companies Act 1967 of Singapore (the "Companies Act"), which involves:
 - (a) a reduction of the issued and paid-up share capital of the Company by the sum of S\$8,100,000 from S\$24,835,941.67 to S\$16,735,941.67; and
 - (b) a cash distribution to the shareholders of the Company of the sum of S\$8,100,000, being S\$0.06 for each ordinary share of the Company held by a shareholder as at the record date to be determined by the directors of the Company.
3. I am of the opinion that:
 - (a) as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay its debts;
 - (b) the Company will be able to pay its debts as they fall due during the period of 12 months immediately after the date of this statement; and
 - (c) the value of the Company's assets is not less than the value of its liabilities (including contingent liabilities) and will not, after the proposed capital reduction, become less than the value of its liabilities (including contingent liabilities).
4. In forming my opinion for the purposes of paragraphs 3(a) and 3(b) above, I have taken into account all liabilities of the Company (including contingent liabilities).
5. In determining, for the purposes of paragraph 3(c) above, whether the value of the Company's assets is or will become less than the value of its liabilities (including contingent liabilities), I have had regard to the most recent financial statements of the Company that comply with Section 201(2) and (5) of the Companies Act, as the case may be, and all other circumstances that I know or ought to know affect, or may affect, the value of the Company's assets and the

value of its liabilities (including contingent liabilities), and in determining the value of a contingent liability, I have taken into account the likelihood of the contingency occurring and any claim the Company is entitled to make and can reasonably expect to be met to reduce or extinguish the contingent liability.

6. My attention has been drawn to Section 7A(6) of the Companies Act which states that a director of a company who makes a solvency statement without having reasonable grounds for the opinions expressed in it shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$100,000 or to imprisonment for a term not exceeding 3 years or to both.

Declared on this 18th day of November 2022

A large black rectangular box redacting the signature of the declarant.

LIM TONG LEE

SOLVENCY STATEMENT

PURSUANT TO SECTION 78C(3) READ WITH SECTION 7A OF THE COMPANIES ACT 1967

I, **LAW KIAN SIONG**, holder of Malaysian ID No. [REDACTED], care of 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095, do hereby solemnly and sincerely declare as follows:

1. I am a director of **VERSALINK HOLDINGS LIMITED** (Company Registration No. 201411394N), having its registered office at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 (the "**Company**").
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Declared on this 18th day of November 2022

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LAW KIAN SIONG

SOLVENCY STATEMENT
PURSUANT TO SECTION 78C(3) READ WITH SECTION 7A OF THE COMPANIES ACT 1967

I, **DATO' LEE CHUNG WAH**, holder of Malaysian Passport No. [REDACTED], care of 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095, do hereby solemnly and sincerely declare as follows:

1. I am a director of **VERSALINK HOLDINGS LIMITED** (Company Registration No. 201411394N), having its registered office at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 (the "**Company**").
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DATO' LEE CHUNG WAH

SOLVENCY STATEMENT

PURSUANT TO SECTION 78C(3) READ WITH SECTION 7A OF THE COMPANIES ACT 1967

I, **SHO KIAN HIN**, holder of NRIC No. [REDACTED], care of 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095, do hereby solemnly and sincerely declare as follows:

1. I am a director of **VERSALINK HOLDINGS LIMITED** (Company Registration No. 201411394N), having its registered office at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 (the "**Company**").
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SHO KIAN HIN

SOLVENCY STATEMENT
PURSUANT TO SECTION 78C(3) READ WITH SECTION 7A OF THE COMPANIES ACT 1967

I, **LAW PEI LING**, holder of Malaysian ID No. [REDACTED], care of 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095, do hereby solemnly and sincerely declare as follows:

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LAW PEI LING