



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
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Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeAM wins 11 new public and private sector contracts worth \$26.32 million

- *Taps on strong track record in public sector to continue project winning streak*
- *Recently acquired complementary businesses enable ISOTeAM to break into new markets and clinch contracts with new customers*

SINGAPORE – 31 May 2016 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”), Addition and Alteration (“A&A”) and complementary niche services specialist in Singapore, today announced that it has secured 11 new private and public sector contracts worth \$26.32 million.

Tapping on its strong track record in the public sector, the Group clinched a slew of projects worth \$22.64 from the Town Councils and public statutory boards, National Environment Agency and Housing & Development Board. The Group also won \$3.68 million worth of landscaping, specialized coating & painting and specialized A&A contracts in the private sector, as synergies from its new business units gained further traction.

Said **Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM:** “*We have worked hard to continuously expand the Group’s capabilities and offer our customers high quality and reliable work. This strategy has yielded results as we continue to maintain a robust order book. At the same time, this also gives us the opportunity to penetrate new market segments and tender for contracts from new clients.*”



Details of the projects secured are as follows:

Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
A&A	NRP and R&R @ Jurong East Street 24	8	Jurong-Clementi Town Council	6.70	Jun 2018
R&R	Renovation works to markets and food centres @ Blk 347 Jurong East Ave 1 and Blk 453A Ang Mo Kio Ave 10	NA ⁺	National Environment Agency	1.60	Oct 2016
R&R	R&R @ Edgefield Walk/ Punggol Drive/ Punggol Central	28	Pasir Ris-Punggol Town Council	4.77	Jun 2017
R&R	Building tradesmen and repair works at East Zone	NA	Housing & Development Board	3.88	Mar 2018
R&R	Building tradesmen and repair works at West Zone	NA	Housing & Development Board	5.69	Mar 2018
A&A	A&A and fit-out works to 4-shophouses @ Duxton Road	NA ⁺	C-4 Investment Pte Ltd/ The Co Spaces Pte Ltd	1.41	Jun 2016
LS [#]	Design, execute, complete and maintain soft-scape and irrigation works @ 6 Shenton Way	NA ⁺	Green Forest Landscape Pte Ltd	0.48	Jun 2016
C&P*	Painting works to a hotel and clubhouse @ Steven Road	NA ⁺	Evan Lim & Co. Pte. Ltd.	0.50	Dec 2016
LS [#]	Supply, delivery and plant of landscape and irrigation works @ Jurong West St 42/ Ave 2	NA ⁺	Green Forest Landscape Pte Ltd	0.29	Jun 2016
A&A	A&A works @ 2 units of Alba (11-01 and 14-01) at Cairnhill Rise	NA ⁺	Far East Organization Centre Pte Ltd	0.70	Jul 2016
C&P*	Supply and application works for a data centre @ Sunview Drive	NA ⁺	Sato Kogyo (S) Pte Ltd	0.30	Aug 2016
Total				26.32	

⁺ Note: NA denotes not applicable

[#] LS: Landscaping

* C&P: Coatings & Paintings

Mr Anthony Koh continued, "ISOTeam is constantly on the look-out to expand our business, reputation and market share through innovative ideas and acquisitions. We are not resting on our laurels, we have already looked to the next phase of our expansion – in April 2016, made our first foray into an overseas market, Myanmar, with our long-time business partner, Nippon Paint, and are already in talks to tender for several projects. This represents a vast opportunity for the Group and we will continue to grow the Group's footprint overseas in a prudent manner."



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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. ISOTeam also offers complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, coatings & paintings, landscaping, access leasing and green solutions subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd.

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.