**OTTO MARINE LIMITED**
(Company Registration Number 197902647M)
(Incorporated with limited liability in the Republic of Singapore on 5 September 1979)

## EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING AND TO LAY CONSOLIDATED ACCOUNTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors of Otto Marine Limited (the "**Company**") wishes to announce that the Company has applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a two (2) months extension from 30 April 2016 to:

(1) hold its next Annual General Meeting ("**AGM**"); and

(2) lay its consolidated accounts for the financial year ended 31 December 2015 at the AGM.

The Company will be making a similar application to the Accounting and Corporate Regulatory Authority ("**ACRA**") upon receipt of the SGX-ST's approval of its application to request for an extension of time.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA, and the intended date of the AGM. The consolidated accounts of the Company for the financial year ended 31 December 2015 will be laid at the AGM.

By Order of the Board

Michael See Kian Heng
Group Chief Executive Officer & Group Executive Director
11 April 2016