



## News Release

15 November 2017

### **SGX Welcomes Xin Hua Securities Limited as Derivatives Trading Member**

Singapore Exchange (SGX) today welcomed Hong Kong-based Xin Hua Securities to its derivatives market as a Trading Member.

Michael Syn, Head of Derivatives at SGX said, "We are pleased that Xin Hua Securities has joined SGX as a Derivatives Trading Member as we continue to expand our footprint in Greater China. The active participation of Xin Hua Securities and their network of clients will add to the liquidity of our growing suite of derivative products."

Will Wu, General Manager at Xin Hua Securities said, "We are delighted and honoured to be admitted as a Derivatives Trading Member of SGX. SGX has a unique position in the derivatives markets globally and especially Asia, and we look forward to working with the exchange to deliver the best quality services to our clients."

The admission Xin Hua Securities (Hong Kong) Limited brings the total number of Trading Members in SGX's derivatives market to 58. The derivatives market also has 23 Clearing Members. In addition, there are 11 Clearing Members for OTC-traded financial derivatives. In the securities market, there are 27 Trading Members and 25 Clearing Members respectively.

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#### **About Xin Hua Securities (Hong Kong) Limited**

Xin Hua Securities (Hong Kong) Limited is wholly owned by Kind State Limited, a Hong Kong incorporated company. Xinhua received the Hong Kong Securities and Futures Commission Type 2 (Futures Contracts) license for regulated activities in October 2016. Xin Hua is also a participant in the Hong Kong Futures Exchange and the Hong Kong Futures Clearing Corporation. Its clients are mainly Mainland Chinese and Hong Kong-based retail investors.

#### **About Singapore Exchange**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-

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