
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the “**Board**”) of Wilton Resources Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the financial period from 1 July 2019 to 31 December 2020 (“**FY2020**”) pursuant to Rule 706A of Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”):

Net disposal of shares in subsidiary

The Company had, between the period of 14 August 2019 and 27 November 2020 (“**Relevant Period**”), released SGXNet announcements entitled “*Release of announcement by a subsidiary on the Indonesia Stock Exchange – Information disclosure of certain shareholder in relation to disposal of shares in subsidiary*”, which relate to sale of shares by Wilton Resources Holdings Pte. Ltd. (“**WRH**”, a wholly owned subsidiary of the Company) in its subsidiary listed on the Indonesia Stock Exchange, PT Wilton Makmur Indonesia TBK (“**PT WMI**”) (formerly known as PT Renuka Coalindo TBK).

During the Relevant Period, WRH made net disposals of 1,082,285,009 shares of PT WMI (after deducting WRH’s purchase of 82,633,586 shares of PT WMI during the mandatory tender offer as announced by the Company on 13 November 2019), which resulted in the Company’s effective shareholding interest in PT WMI decreasing from 96.95% to 89.99% (“**Net Disposals**”).

Following are the details of the transactions by WRH in the shares of PT WMI (“**Transactions**”) during the Relevant Period:

Date of Transaction	Number of PT WMI’s shares purchased / (sold)	Percentage of PT WMI’s shares purchased / (sold)	Aggregate value of the consideration represented by PT WMI’s shares	Market value of the consideration represented by PT WMI’s shares⁽¹⁾
9 August 2019	(50,000,000)	(0.32%)	IDR 5,000,000,000	IDR 10,388,805,000
23 September 2019	(3,750,000)	(0.02%)	IDR 750,000,000	IDR 774,979,125
24 October 2019	(230,825,500)	(1.49%)	IDR 50,176,342,500	IDR 56,300,993,943
4 November 2019	82,633,586	0.53%	(IDR 20,658,396,500)	IDR 32,962,975,413
4 November 2019	(136,804,115)	(0.88%)	IDR 33,495,648,950	IDR 54,571,886,535
6 December 2019	(3,846,200)	(0.02%)	IDR 1,000,012,000	IDR 948,370,611
31 January 2020	(5,300,000)	(0.04%)	IDR 1,325,000,000	IDR 1,431,642,890
20 February 2020	(287,313,500)	(1.85%)	IDR 60,000,018,000	IDR 72,254,374,726
24 July 2020	(3,141,100)	(0.02%)	IDR 552,125,700	IDR 623,621,430

Date of Transaction	Number of PT WMI's shares purchased / (sold)	Percentage of PT WMI's shares purchased / (sold)	Aggregate value of the consideration represented by PT WMI's shares	Market value of the consideration represented by PT WMI's shares ⁽¹⁾
5 August 2020	(8,638,000)	(0.06%)	IDR 1,503,554,000	IDR 1,741,060,595
3 September 2020	(12,881,000)	(0.08%)	IDR 2,048,923,000	IDR 2,248,075,847
25 September 2020	(31,795,500)	(0.20%)	IDR 4,871,443,500	IDR 5,366,151,971
27 October 2020	(312,686,500)	(2.01%)	IDR 46,902,975,000	IDR 58,690,880,739
4 November 2020	(11,270,300)	(0.07%)	IDR 2,028,654,000	IDR 2,349,381,943
20 November 2020	(66,666,880)	(0.43%)	IDR 10,000,032,000	IDR 15,509,082,962

Note:

(1) Calculated based on the number of PT WMI's shares purchased or sold, and the volume weighted average price of PT WMI's share on the respective date of transaction.

The Net Disposals are not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for FY2020.

None of the Directors and controlling shareholder has any any interest, whether direct or indirect, in the Disposals (other than through their shareholdings in the Company, if any).

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
1 March 2021

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.