



南方包装集团有限公司
Southern Packaging Group Limited

SOUTHERN PACKAGING GROUP LIMITED
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

UPDATE ON PROPERTY DEVELOPMENT

Southern Packaging Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update that the Group’s property development project located in Sanlong Bay, Sanshan district has been completed during FY2021, which consists of about 51,000 square meters of built-up area available for sale and about 23,000 square meters of built-up area for self holding. The sale permits have been obtained for the whole project. The project consists of two main buildings and four subsidiary buildings.

The Group has entered into a contract for the sale of a built-up area of 8,035 square meters with an independent third party at a price of approximately RMB78 million on 31 December 2021. The sale price was arrived at on a willing buyer and willing seller basis after taking into account of the prevailing market conditions and the market price.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, directly or indirectly, in the transaction, save through their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

PAN SHUN MING

Executive Chairman and Chief Executive Officer
3 January 2022