

**SINGAPORE MEDICAL GROUP LIMITED**  
(Company Registration No.: 200503187W)

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**SUPPLEMENTAL FACILITY LETTER**

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The Board of Directors (the “**Board**”) of Singapore Medical Group Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) wishes to announce that the Company has accepted a Supplemental Facility Letter (the “**Letter**”) from CIMB Bank Berhad, Singapore Branch (the “**Bank**”), on its existing term loan and revolving credit facility for an aggregate amount of \$1.7 million (the “**Facility**”).

The Facility is unsecured and for the Company’s working capital purposes. The Facility contains a covenant whereby the Company is to ensure and procure that Dr Beng Teck Liang, Mr Tony Tan Choon Keat and Dr Ho Choon Hou are to remain the top three shareholders of the Company and hold in aggregate not less than 40% of the issued and paid-up share capital of the Company at all times (the “**Covenant**”).

As at the date of this announcement, Dr Beng Teck Liang and Mr Tony Tan Choon Keat hold directly 17.8% and 20.2% of the issued and paid-up share capital of the Company, respectively. Dr Ho Choon Hou holds 100% of the issued and paid-up share capital of Red Ancient Global Ltd which in turn holds 100% of the issued and paid-up share capital of Silver Mines Global Limited. As Silver Mines Global Limited holds 15.3% of the issued and paid-up share capital of the Company, Dr Ho Choon Hou is deemed to be interested in 15.3% of the issued and paid-up share capital of the Company.

In the event that the above is not met, it may cause a default in the Facility agreement and the Bank will have the right to demand an immediate repayment of all monies and liabilities owing to them under the Facility. Accordingly, the aggregate level of facility that may be affected is expected to be, as of the date of this announcement, equal to the aggregate of the principal amount outstanding, all interest accrued thereon and all other amounts accrued or outstanding under the Facility.

In compliance with Rule 728(1) of the Section B of the Listing Manual of the SGX-ST, the Company has obtained an undertaking from each of Dr Beng Teck Liang, Mr Tony Tan Choon Keat and Dr Ho Choon Hou to notify the Company, as soon as they become aware, of any share pledging arrangements relating to their shares in the Company and of any event, which may result in a breach of the Covenant.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Facility.

**By Order of the Board**

Dr Beng Teck Liang  
Executive Director and Chief Executive Officer  
22 May 2015

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*This document has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.*

*This document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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