KENCANA AGRI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200717793E)
(the "**Company**")

APPLICATION FOR STRIKING-OFF AN INDIRECT WHOLLY OWNED SUBSIDIARY

The Board of Directors (the "Board") of Kencana Agri Limited (the "Company") wishes to announce that Global Eastern Capital Pte. Ltd. ("Global Eastern Capital'), an indirect wholly owned subsidiary of the Company, has submitted an application to the Accounting and Corporate Regulatory Authority to strike its name off the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore.

Global Eastern Capital is a dormant company. The striking-off is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the striking-off of Global Eastern Capital, save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ratna Maknawi
Executive Vice Chairman

Singapore, 13 April 2021