

NOTICE OF OCCURRENCE OF SUSPENSION OF TRADING OF UNITS OF MAPLETREE NORTH ASIA COMMERCIAL TRUST (“MNACT”)

to the holders of

Mapletree North Asia Commercial Treasury Company (HKSAR) Limited’s
S\$120,000,000 3.50 per cent. Notes due 2023 (ISIN: SG71E6000003)
issued under the U.S.\$1,500,000,000 Euro Medium Term Securities Programme
(the “Notes”)

1. Reference is made to:

- (a) the Notes;
- (b) the announcement issued by the MNACT Manager on 1 June 2022 on the application for delisting of the Units of MNACT pursuant to Rule 1309 of the Listing Manual; and
- (c) the announcement issued by the MNACT Manager on 7 June 2022 on, amongst other things, the High Court of the Republic of Singapore sanctioning the trust scheme of arrangement in respect of the proposed merger of Mapletree Commercial Trust and MNACT and the date of suspension of trading of the Units of MNACT.

Terms not otherwise defined herein shall have the same meaning as ascribed to it in the terms and conditions of the Notes.

- 2. In accordance with Condition 7.6 of the Notes, notice is hereby given that a Suspension has occurred on 17 June 2022. Trading in the Units of MNACT on the SGX-ST has been suspended from 9.00 am (Singapore time) on 9 June 2022 and has continued for seven consecutive Trading Days. Accordingly, the Effective Date for the purposes of Condition 7.6 of the Notes is 18 June 2022.
- 3. As a Suspension has occurred, pursuant to Condition 7.6 of the Notes, Mapletree North Asia Commercial Treasury Company (HKSAR) Limited (the “**Company**”) shall, at the option of the holder of any Note, redeem such Note at its Early Redemption Amount (being the principal amount of the Note), together with interest accrued to (but excluding) the date fixed for redemption on 2 August 2022 (the “**Delisting/Suspension of Trading Put Date**”), being the date falling 45 days after the Effective Date. The interest accrued to the date fixed for redemption for each Note shall be calculated by multiplying the product of the interest rate of the Notes (being 3.50 per cent.) and the Calculation Amount of a Note (being S\$250,000) by the Day Count Fraction and rounding the resultant figure to the nearest cent, where the applicable Day Count Fraction is Actual/365 (Fixed).
- 4. If a holder of any Note wishes to exercise the Delisting/Suspension of Trading Put Right in respect of any Note, he/she/it must deliver a duly completed Delisting/Suspension of Trading Put Notice in respect of such Note to The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the “**CDP Paying Agent**”) by hand or by prepaid post to the CDP Paying Agent at 10 Marina Boulevard, Marina Bay Financial Centre Tower 2 #45-01, Singapore 018983, attention to: Issuer Services Team, to be received no later than 5.00 p.m. (Singapore time) on 18 July 2022, being the date falling 30 days after the Effective Date. Holders of Notes may obtain the form of the Delisting/Suspension of Trading Put Notice from the CDP Paying Agent upon request by email to sgcorporate.trust.queries@hsbc.com.sg and may contact the CDP Paying Agent at such email address for further information. Each holder of a Note is to note that upon delivery of the Delisting/Suspension of Trading Put Notice to the CDP Paying Agent, the CDP Paying Agent will proceed

to request The Central Depository (Pte) Limited (“**CDP**”) to earmark the direct securities account or securities sub-account in which such Notes are credited. The Delisting/Suspension of Trading Put Notice may only be submitted by a person who is shown in the records of CDP as a holder of Notes (a “**Direct Participant**”) (and not a beneficial owner of Notes holding Notes, directly or indirectly, in the name of a Direct Participant acting on the beneficial owner’s behalf). Payment of the Early Redemption Amount and accrued interest to a holder of Notes pursuant to its exercise of the Delisting/Suspension of Trading Put Right will only be paid to the bank account specified in the Delisting/Suspension of Trading Put Notice (and not any other bank account, including any bank account in CDP’s records) and such payment to such bank account will satisfy the Issuer’s obligations in respect of the payment obligations of the payment of the Early Redemption Amount and accrued interest pursuant to any exercise of the Delisting/Suspension of Trading Put Right.

5. Any Delisting/Suspension of Trading Put Notice given in accordance with paragraph 4 above shall be irrevocable.
6. The Early Redemption Amount, together with interest accrued to (but excluding) the Delisting/Suspension of Trading Put Date, will be approximately S\$253,188.36 per S\$250,000 of Notes redeemed. Such amount will be credited by the Company to the account of the relevant holder specified in the Delisting/Suspension of Trading Put Notice on such date. In any event, none of the Company or the CDP Paying Agent or any of their respective directors, officers, employees, agents or affiliates shall be liable for any delay in payment of the Early Redemption Amount and accrued interest arising from the bank account details in a Delisting/Suspension of Trading Put Notice not having been duly completed.

THIS NOTICE IS GIVEN BY

**MAPLETREE NORTH ASIA COMMERCIAL
TREASURY COMPANY (HKSAR) LIMITED**

20 June 2022