



SK hynix Inc.

U.S.\$1,700,000,000

1.75% Convertible Bonds due 2030 (the “Bonds”)

ISIN : XS2607736407

Common Code: 260773640

NOTICE OF REDEMPTION

To: Bondholders

April 28, 2026 (the “Notice Date”)

Pursuant to Conditions 8(B)(ii) (*Redemption at the option of the Company*) and 8(I) (*Redemption notices*) of the Terms and Conditions of the Bonds set forth in the offering circular dated April 3, 2023 (the “**Terms and Conditions of the Bonds**”) and Rule 324(1) of the listing manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), SK hynix Inc. (the “**Issuer**”) hereby gives you notice that the Issuer will exercise its option to redeem the outstanding Bonds in whole at their principal amount, together with accrued but unpaid interest, on the Redemption Date (defined below). Capitalized terms used but not otherwise defined herein will have the meaning ascribed to them in the Terms and Conditions of the Bonds.

(a) Pursuant to Condition 8(B)(ii) (*Redemption at the option of the Company*) of the Bonds, the Issuer plans to redeem the Bonds in whole on the Redemption Date, as set forth below. The Issuer expects that more than 90 percent. of the principal amount of the Bonds originally issued on April 11, 2023 would have been redeemed or purchased (and cancelled) as of the Redemption Date. Accordingly, the Issuer is exercising its option to redeem the remaining Bonds in full.

- i. Date of Redemption: May 28, 2026 (the “**Redemption Date**”)
- ii. Redemption Price: 100% of the principal amount of the Bonds, together with any accrued but unpaid interest to (but excluding) the Redemption Date.
- iii. Aggregate Principal Amount of the Bonds Outstanding (as of April 27(Korea Standard Time), 2026): U.S.\$100,800,000

(b) Pursuant to Condition 8(I) (*Redemption notices*) of the Bonds, you are also notified that:

- i. Conversion Price (as of the Notice Date): Won 108,811 per Share
- ii. Conversion Period: Up to and including May 18, 2026



- iii. Closing Price of the Shares (as of April 27(Korea Standard Time), 2026): Won 1,292,000 per Share
- iv. Accrued but Unpaid Interest up to (and excluding) the Redemption Date: U.S.\$456.94 per Calculation Amount of U.S.\$200,000 based on a 360-day year consisting of twelve 30-day months
- v. Manner of Redemption: Redemption will be effected in accordance with the Terms and Conditions of the Bonds and the procedures of the relevant clearing systems. Payment will be made by transfer to the registered account of the Bondholder. Such payment will only be made after surrender of the relevant Certificate. Any Bonds redeemed will be cancelled and may not be reissued or resold.

Kwak, Noh-Jung
CEO & President
SK hynix Inc.

cc: **CITIBANK, N.A., LONDON BRANCH** as the Principal Agent
CITICORP INTERNATIONAL LIMITED as the Registrar
CITICORP INTERNATIONAL LIMITED as the Trustee