UBS2014/18March

SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 197200078R

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	19 March 2014
Purpose of transfer	Pursuant to Employees' Share Option Plan
Number of treasury shares transferred	25,740
Number of treasury shares held before transfer	22,917,295
Number of treasury shares held after transfer	22,891,555
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	1.95%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	1.94%
Value of the treasury shares transferred	$284,344.63

Date: 19 March 2014